

Notice to Members

Rules relating to becoming a Director.

(Part 3 of the Central Bank Reform Act 2012)

- 1. All intending candidates must now conform to standards of Fitness & Probity to comply with the Central Bank Reform Act 2012. These standards require that a person must be competent & capable. They must act honestly, ethically and with integrity, and be financially sound. Any potential candidate must satisfy these standards before their name can go forward for election.
- 2. By law, candidates must now give notice of their intention to run for election, to the Nomination Committee, by the end of **September** each year. This can be done by contacting the CEO at Tullamore Credit Union.
- 3. The Nomination Committee must carry out due diligence assessment of each candidate to assess whether the candidate satisfies the Fitness & Probity Standards above.
- 4. The Nomination Committee will advise the candidate in advance of the Annual General Meeting whether they are eligible.
- 5. Further information & application forms are available from the CFO of Tullamore Credit Union.